

THE CAPE TERRIER CLUB
NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2005

1. Accounting basis

The financial statements are prepared on the historical cost basis. .

1.1 Equipment

Gazebo 25 %

2. Equipment

	Cost / valuation	2005 Accumulated depreciation	Carrying value	Cost / valuation	2004 Accumulated depreciation	Carrying value
<i>Owned assets</i>						
Gazebo	5,870	2,935	2,935	5,870	1,468	4,402

The carrying amounts of equipment can be reconciled as follows:

	Carrying value at beginning of year	Revaluations / Other	Depreciation	Carrying value at end of year
<i>Owned assets</i>				
Gazebo	4,402	1	(1,468)	2,935